

**A MEETING OF THE STANDARDS AND GOVERNANCE COMMITTEE
WAS HELD ON 20 JANUARY 2011**

Councillors Burgess (P), Chegwyn (P), Forder (P), Kimber, Scard and Wright (P).

Independent Members: Mr R V Perry (P) and Mr G Lidgley.

It was noted that, in accordance with Standing Orders, Councillor Hook had been nominated to replace Councillor Scard for this meeting.

39. APOLOGIES

Apologies for inability to attend the meeting were submitted on behalf of Mr Lidgley and Councillor Scard.

40. DECLARATIONS OF INTEREST

There were no declarations of interest.

41. MINUTES

RESOLVED: That the Minutes of the meetings of the Standards and Governance Committee held on 4 and 29 November 2010 be approved and signed by the Chairman as true and correct records.

Officers undertook to submit a report on Members' Attendance Records to the next meeting of the Committee.

42. DEPUTATIONS

There were no deputations.

43. PUBLIC QUESTIONS

There were no public questions.

PART II

44. IFRS (INTERNATIONAL FINANCIAL REPORTING STANDARDS) UPDATE

Consideration was given to a report of the Financial Services Manager which provided an update on progress towards the adoption of International Financial Reporting Standards (IFRS).

Members were advised that now the annual budget process was nearing its end, more resources would be available to work on the adoption of the new reporting standards.

RESOLVED: That the progress made to date and the remaining work to be completed towards compliance with IFRS be noted.

45. GOVERNANCE IMPROVEMENT ACTION PLAN MONITOR

Consideration was given to a report of the Borough Treasurer which updated the Committee regarding progress with the ongoing programme of governance improvements.

It was agreed that the report on Members' Attendance Records, to be submitted to the next meeting of the Committee, should include details of training received, membership of outside bodies and attendance at civic occasions.

RESOLVED: That:

- a) the report of the Borough Treasurer be noted;
- b) further formal monitoring reports be not required; and
- c) the report on Members' Attendance Records, to be submitted to the next meeting of the Committee, include details of training received, membership of outside bodies and attendance at civic occasions.

The meeting commenced at 6.00pm and concluded at 6.15 p.m.

CHAIRMAN